

SALT LAKE COUNTY

2001 So. State Street
Salt Lake City, UT 84114
(385) 468-7500 TTY 711



Meeting Minutes

Tuesday, June 17, 2025

6:00 PM

Council Chambers, Room N1-110

Redevelopment Agency

1. CALL TO ORDER AND WELCOME- RDA BOARD CHAIR ROSS ROMERO

Present:

Board Member Laurie Stringham
Board Member Suzanne Harrison
Board Member Natalie Pinkney
Board Member Jiro Johnson
Board Member Carlos Moreno
Chair Ross Romero
Board Member Sheldon Stewart
Board Member Dea Theodore

Excused:

Council Member Aimee Winder Newton

2. OPEN PUBLIC HEARING FOR THE PURPOSE OF GIVING INTERESTED PERSONS THE OPPORTUNITY TO COMMENT ON PROPOSED ADJUSTMENTS TO THE 2025 SALT LAKE COUNTY REDEVELOPMENT AGENCY BUDGET ADOPTED ON DECEMBER 10, 2024

A motion was made by Board Member Harrison, seconded by Board Member Stewart, to open the public hearing. The motion carried by a unanimous vote.

Nobody spoke in favor of nor in opposition to the proposed budget adjustments.

3. CLOSE PUBLIC HEARING

A motion was made by Board Member Stringham, seconded by Board Member Harrison, to close the public hearing. The motion carried by a unanimous vote.

4. DISCUSSION ITEMS

- 4.1 Consideration of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake County Approving an Interlocal Cooperation Agreement With** 25-230

**the Community Reinvestment Agency of Magna for the
Transfer of Project Area Funds**

Presenter: Lauren Littlefield, Acting Regional Development Director
(5 minutes)

Discussion - Vote Needed

Attachments:

1. 250604 Fund Transfer Resolution_RATF...
2. Magna CRA ILA Transfer of Project Area Funds - NO
RES06112025075624

Ms. Lauren Littlefield, Acting Director, Office of Regional Development, stated this was an interlocal agreement to transfer an additional \$164,000 dollars to the Community Reinvestment Agency of Magna. The interlocal agreement would correct a double count and send the duplicate funds to the Community Reinvestment Agency. It would arrive at the same time as the fund balance transfer. This would not require a budget adjustment, and is being treated as a stand-alone interlocal agreement, because an amendment to the larger transfer interlocal agreement may have affected the overall 30-day notice window. The Office of Redevelopment is trying to keep things moving for Magna City. This would keep things on track for the Redevelopment Agency transfer to be complete by the end of June.

RESOLUTION 153

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE COUNTY APPROVING AN
INTERLOCAL COOPERATION AGREEMENT WITH THE COMMUNITY
REINVESTMENT AGENCY OF MAGNA FOR THE TRANSFER OF PROJECT
AREA FUNDS**

R E C I T A L S

WHEREAS, on May 20, 2025, the County RDA passed Resolution No. 152 approving the transfer of the County RDA's real property, rights, indebtedness, obligations, tax increment, and other assets and liabilities to the Magna CRA are more particularly described therein;

WHEREAS, the transfer included the payment of accumulated project area funds, to be paid by the County RDA to the Magna CDA in two separate increments;

AND WHEREAS, the County RDA now desires to issue another payment of accumulated project area funds to the Magna CDA, which funds were not needed by the

County RDA to pay for certain improvements in the Magna Main Street Community Development Area.

RESOLUTION

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Board of Directors of the Redevelopment Agency of Salt Lake County that:

A. The Interlocal Agreement between the Redevelopment Agency of Salt Lake County and the Community Reinvestment Agency of Magna is hereby approved, in substantially the form attached hereto as Attachment “A,” and that the Chairperson is authorized to execute the Interlocal Agreement.

B. That the Interlocal Agreement will become effective as stated therein.

APPROVED and ADOPTED this 17th day of June, 2025

GOVERNING BOARD OF THE
REDEVELOPMENT AGENCY OF
SALT LAKE COUNTY

By /s/ ROSS ROMERO
Chairperson

A motion was made by Board Member Stewart, seconded by Board Member Stringham, to approve the resolution. The motion carried by a unanimous vote.

4.2 Consideration of a Resolution of the Governing Board of the Redevelopment Agency of Salt Lake County Approving and Adopting an Amendment to the 2025 Budget

25-231

Presenter: Lauren Littlefield, Acting Regional Development Director
(5 minutes)

Discussion - Vote Needed

Attachments:

1. 1.01.02J - Budget Data - RDA
2. RDA Fiscal Year 2025 Budget Amendment Resolution
3. 2025 RDA June Budget Adjustment Request Presentation
4. RDA 2025 Budget Notice

Ms. Lauren Littlefield, Acting Director, Office of Regional Development, stated this budget adjustment would true up the 2024 tax increment revenue that is received by the County's Redevelopment Agency. It adjusts to an anticipated \$23,000. This would alter the fund balance, but the County Redevelopment Agency retains administrative fees through this month and pays off the bills in the Magna project areas. In terms of expenses, this would transfer the fund balance to the Community Redevelopment Agency of Magna.

RESOLUTION 154

A RESOLUTION OF THE GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY APPROVING AND ADOPTING AN AMENDMENT TO THE 2025 BUDGET

RECITALS

WHEREAS, on December 10, 2024, the Governing Board of the Redevelopment Agency of Salt Lake County (the “Board”) adopted an annual budget of revenue and expenditures for 2025 as Resolution No. 147;

WHEREAS, the Board desires to make a certain amendment to the budget as set forth in Attachment “A,” attached hereto and incorporated herein;

AND WHEREAS, on June 17, 2025, the Board held a public hearing pursuant to Utah Code § 17C-1-602(2) after providing notice as required by law.

RESOLUTION

NOW, THEREFORE, the Governing Board of the Redevelopment Agency of Salt Lake County, Utah, resolves as follows:

A. The amendment to the 2025 budget set forth in Attachment “A” is hereby approved and adopted.

B. This Resolution shall take effect upon approval and adoption by the Board and will be filed and recorded in the official minutes and records of the Board for this meeting.

APPROVED and ADOPTED this 17th day of June, 2025

GOVERNING BOARD OF THE
REDEVELOPMENT AGENCY OF

SALT LAKE COUNTY

By /s/ ROSS ROMERO
Chairperson

A motion was made by Board Member Stringham, seconded by Board Member Stewart, to approve the resolution. The motion carried by a unanimous vote.

5. OTHER COMMITTEE BUSINESS

ADJOURN

The meeting was adjourned at 6:11 PM.

LANNIE CHAPMAN, COUNTY CLERK

By _____
DEPUTY CLERK

By _____
CHAIR, REDEVELOPMENT AGENCY